

RMS Owner's Accounting

What is Owner's accounting?

The RMS Owner's accounting module seamlessly fits in RMS to provide an easy to use yet powerful system for managing all transactions between owners and managers.

Use RMS Owner's accounting to record and report revenue and expenses for all your owners and the manager's account – and have plenty of time to attend to your Guests.

Key Features

- Detailed Owners statements
- Bank reconciliation
- Third Party Payments
- End of Month process
- Pay Owners, Managers and Third Parties during the month, or at the end of month, as required
- Easy access to Owners details from the Booking Chart
- Establish individual payment arrangements for each owner if required
- Trust pooling option
- Owner occupied status
- Caters for any combination of permanents, holiday lettings and owner occupied units in the same complex.
- Choose which units are in the letting pool at any time
- Extensive tools assist in the even allocation of units.



Designed for a wide variety of property types, RMS systems are flexible and able to be set up to meet your requirements.

You can charge an expense, for example Cleaning in one of the following ways:

- a flat fee,

Or based on the number of people, or the number of days,

- it can be a dollar amount or a percentage.

Owner Accounting Reports

Owner Statements	Monies Held in Trust	Close EDM
Cash Book	Owner Expense	General Transfers
Banking Summary	Three Way Balance	Owner Ledger
Cash Transactions	Expenses	Cash Transfers
Reservation Income	Owner List	Managers Cash
Reservation Expense	Trust Payments	Trust Reconciliation
Trust Summary	Owner YTD Income	Print Cheques
Owner Income - ZBD	Trust Payments	Owner Income Summary
Room Summary		
Exit to Main Menu		

Extensive Owner Accounting reports complement the many Daily, Management and General Accounting reports also provided.

Our powerful Report Writer allows unique reports to be constructed.

Statement / Tax Invoice

Owner Accounting Demonstration
7 Carrick Drive
TULLAMARINE VIC 3043
ABN: 0000000000
Tel: 0500 515 700

To: Mr. John Citizen
28 Fallow Court
Elwood VIC 3184

Area 06

From: 01/03/2006 To: 31/03/2006

INCOME

Name	RES	Rec Pay	Arrive / Depart	T Agent	Area	Night	Com	CCCom	Clean	Amount
JONES B	18	12 Credit	14/03/06 - 18/03/06		06	4	\$32.00	\$8.00	\$35.00	\$400.00
Sub Total:							\$32.00	\$8.00	\$35.00	\$400.00

EXPENSES

DESCRIPTION	Debit	Credit
Austar [GST: \$1.36]	\$15.00	
Sub Total:		\$15.00

TOTALS

	Brought Forward Balance	\$0.00	\$0.00
	Gross Amount	\$0.00	\$400.00
	Departure Expenses	\$75.00	\$0.00
	Expenses	\$15.00	\$0.00
	Paid To Owner	\$0.00	\$0.00
	Outstanding	\$0.00	\$0.00
	Nett amount owing to owner	\$0.00	\$310.00
Total GST on this invoice. (All charges include GST)	\$8.18		

MONIES TO FOLLOW

NAME	RES	TRAVEL AGENT	ARRIVE / DEPART	PAX	NIGHTS
Jackson	5	RMS Holidays	20/02/06 - 27/02/06	2	7

Banking

RMS Owner's accounting gives you the choice:

- Run a Trust account to centralise all receipts and payments

OR

- Add a General account to separate all non trust receipts and disbursements

Owners receive detailed statements showing all expenses and revenue, including management deductions